## William Kostoff - Bio

Mr. Kostoff has 25 years of experience in Investment Banking and Equity Capital Markets and is currently the Managing Director and majority shareholder of Dubai based Capital Resources Limited (DIFC). Mr. Kostoff is a Natural Resources and Infrastructure specialist and has participated in corporate and institutional transactions in the U.S., Europe, Canada, Middle East and Central Asia.

Previously Mr. Kostoff was responsible for Royal Bank of Canada's (RBC) Middle East operations where he managed the groups' investment banking activities and senior relationships with regional Sovereign Wealth, Institutional and Private Wealth investors.

Mr. Kostoff has participated in a multitude of multi-million dollar capital raisings and asset disposals for a number of top AIM and FTSE listed Mining, Energy and Energy Services companies. He also served as advisor to Dragon Oil Plc on their international acquisition strategy and has also advised The Ministry of Mining, Mongolia, The Ministry of Hydrocarbons, Chad, KazMunaiGas, TengizChevroil "TCO", Qatar Investment Authority, Qatar Mining, Kuwait Petroleum Company "KPC", Ceylon Petroleum Company "CPC", Abu Dhabi Capital Management, Abu Dhabi Investment Company "ADIC", Barrick Gold, National Petroleum Services, Precision Drilling, SNC Lavalin, Metalloinvest, Eurasia Drilling and Heritage Oil Plc on a number of corporate initiatives.

Prior to RBC Mr. Kostoff served with ABN Amro in New York and Dubai as the Head of Global Equities and as Head of Emerging Markets Sales Trading (LatAm) for JP Morgan Fleming in London. Mr. Kostoff has also been involved in Structured Finance and Trade Finance solutions for Middle East entities.

Mr. Kostoff is U.S. national with an academic history in Linguistic Studies and graduated the Executive Management Program of The University of Pennsylvania Wharton School. He is conversant in Japanese, Norwegian and Swedish.

In addition to his UK SFA licensing Mr. Kostoff has been U.S. securities licensed Series 7, Series 63, Series 3 (Commodity) and Series 27 (Supervisory).