

STARA PLANINA HOLD PLC

STATEMENT OF FINANCIAL POSITION

For the period ended 31 December 2017

BGN'000s

ASSETS	Notes	31.12.2017	31.12.2016
Non-current assets			
Property, plant and equipment	1	8	8
Investments in subsidiaries	2	18 665	15 802
Investments in associates	2	8 060	7 741
Other investments	2	3 012	3 012
Receivables from related parties	3	200	
Total Non-current assets		29 945	26 563
Current assets			
Receivables from related parties	4	2 656	1 599
Trade and other receivables	5	8 154	3 236
Cash and cash equivalents	6	1 015	8 696
Total current assets		11 825	13 531
TOTAL ASSETS		41 770	40 094
EQUITY			
Share capital	7	20 879	20 879
Reserves	7	9 330	9 330
Retained earnings	7	2 492	2 289
Net result for the period	7	5 531	5 146
Total equity		38 232	37 644
Non-current liabilities			
Obligations bonuses	8	160	129
Total non-current liabilities		160	129
Current liabilities			
Dividends payables	9	3 215	2 221
Trade and other liabilities	10	163	100
Total current liabilities		3 378	2 321
Total liabilities		3 538	2 450
TOTAL EQUITY AND LIABILITIES			
		41 770	40 094
Contingent liabilities	11	294	294

Date: 15.03.2018

Prepared by: Kremena Dulgerova

Manager: Vasil Velev



STARA PLANINA HOLD PLC

STATEMENT OF COMPREHENSIVE INCOME

For the period ended 31 December 2017

BGN'000s

	Notes	31.12.2017	31.12.2016
Divident income	12	6 227	5 609
Other financial income/expenses(net)	13	260	622
Other income	14	78	78
Cost of materials	15	(12)	(15)
Cost of hired services	16	(173)	(212)
Depreciation		(4)	(3)
Employee expenses	17	(680)	(682)
Other expenses	18	(165)	(251)
Result for the period before tax		5 531	5 146
Tax expense, net			
Net result for the period		5 531	5 146
Earnings per share		0,26	0,25

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STATEMENT OF CASH FLOWS For the period ended 31 December 2017

BGN'000s

	31.12.2017	31.12.2016
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash paid to suppliers	(283)	(371)
Cash paid to employees and social security institutions	(1 066)	(1 038)
Taxes paid	(141)	(135)
Interests received/paid	38	83
Net cash used in operating activities	(1 452)	(1 461)
INVESTING ACTIVITIES		
Purchase of non-current assets	(5)	(6)
Payments for loans granted	(6 235)	(2 620)
Proceeds from loans granted	1 760	700
Interests from loans received	290	8
Purchase of investments	(3 452)	(611)
Sales of investments	270	
Dividends received from investments	4 462	5 260
Other payments/proceeds from investing activities	(1)	
Net cash used in investing activities	(2 911)	2 731
FINANCING ACTIVITIES		
Dividends paid	(3 318)	(2 985)
Proceeds from sale of own shares		623
Net cash used in financing activities	(3 318)	(2 362)
Net increase in cash and cash equivalents	(7 681)	(1 092)
Cash and cash equivalents at a beginning of the period	8 696	9 788
Cash and cash equivalents at the end of the period	1 015	8 696

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STARA PLANINA HOLD PLC

STATEMENT OF CHANGES IN EQUITY

For the period ended 31 December 2017

BGN'000s

	Share Capital	Other reserves	Retained earnings	Total
Balance 01 January 2016	20 779	9233	6 937	36 949
Net result for the period			5 146	5 146
Profit sharing for dividends			(4 269)	(4 269)
Other profit sharing			(379)	(379)
Other changes	100	97		197
Balance 31 December 2016	20 879	9 330	7 435	37 644
Net result for the period			5 531	5 531
Profit sharing for dividends			(4 531)	(4 531)
Other profit sharing			(412)	(412)
Balance 31 December 2017	20 879	9 330	8 023	38 232

Date: 15.03.2018

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