

## CENTRAL COOPERATIVE BANK AD

SEPARATE STATEMENT OF FINANCIAL POSITION  
AS OF 30 JUNE 2018

All amounts are in thousand Bulgarian Levs

	As at 30.06.2018	As at 31.12.2017
<b>ASSETS</b>		
Cash and balances with the Central Bank	1,670,092	1,797,053
Placements with and advances to banks	280,414	281,016
Receivables under repurchase agreements	214,732	196,910
Financial assets held for trading	3,414	81,775
Financial assets, recorded at fair value in the profit or loss	57,387	-
Loans and advances to customers, net	2,240,017	2,214,894
Other assets	67,594	59,009
Financial assets available for sale	-	589,318
Financial assets, recorded at fair value in other comprehensive income	525,335	-
Financial assets, recorded at amortised value	177,046	-
Investments in subsidiaries	84,333	84,333
Fixed assets	90,830	91,020
Investment properties	16,167	16,519
<b>TOTAL ASSETS</b>	<b>5,427,361</b>	<b>5,411,847</b>

## LIABILITIES AND SHAREHOLDERS' EQUITY

<b>LIABILITIES</b>		
Deposits from banks	12,272	8,434
Amounts owed to other depositors	4,870,468	4,859,073
Issued bonds	71,554	70,235
Provisions for liabilities	408	-
Other liabilities	8,300	12,490
<b>TOTAL LIABILITIES</b>	<b>4,963,002</b>	<b>4,950,232</b>

## SHAREHOLDERS' EQUITY

Issued capital	113,154	113,154
Premium reserve	79,444	79,444
Reserves, including retained earnings	230,186	205,059
Revaluation reserve	25,042	27,144
Current year profit	16,533	36,814
<b>TOTAL SHAREHOLDERS' EQUITY</b>	<b>464,359</b>	<b>461,615</b>
<b>TOTAL LIABILITIES &amp; SHAREHOLDERS' EQUITY</b>	<b>5,427,361</b>	<b>5,411,847</b>
Commitments and contingencies	167,413	162,747

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Executive DirectorYordan Hristov  
Chief accountantTihomir Atanasov  
Procurator

## CENTRAL COOPERATIVE BANK AD

## SEPARATE STATEMENT OF COMPREHENSIVE INCOME

AS OF 30 JUNE 2018

All amounts are in thousand Bulgarian Levs

	As at 30.06.2018	As at 30.06.2017
Interest income	63,565	72,940
Interest expenses	(9,986)	(13,637)
Net interest income	53,579	59,303
Fees and commissions income	26,483	25,301
Fees and commissions expenses	(4,232)	(3,546)
Net fees and commissions income	22,251	21,755
Gains from transactions with securities, net	1,078	4,451
Foreign exchange rate gains, net	568	414
Other operating income, net	2,378	2,455
Operating expenses	(56,629)	(54,750)
Expenses for liabilities provisions	115	-
Impairment and uncollectability income (expenses), net	(4,711)	(11,808)
Profit for the period before taxes	18,629	21,820
Taxes	(2,096)	(2,182)
PROFIT FOR THE PERIOD	16,533	19,638
Earnings per share (in BGN)	0.15	0.18
Earnings per share with decreased value (in BGN)	0.13	0.16
Other comprehensive income		
Components, which are reclassified in the profit or loss:		
Financial assets available for sale, net of taxes	-	7,751
Debt instruments, evaluated at fair value in other comprehensive income after taxes	(2,648)	-
Components, which are not reclassified in profit or loss		
Capital instruments, evaluated at fair value in other comprehensive income after taxes	546	-
Other comprehensive income after taxes	(2,102)	7,751
TOTAL COMPREHENSIVE INCOME AFTER TAXES	14,431	27,389

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## CENTRAL COOPERATIVE BANK AD

SEPARATE STATEMENT OF CASH FLOWS  
AS AT 30 JUNE 2018

All amounts are in thousand Bulgarian Levs

	As at 30.06.2018	As at 30.06.2017
Cash flows from operating activities:		
Profit before taxes	18,629	21,820
Change in operating assets:		
Increase in placements with, and advances to, banks with maturities above 90 days	-	(2,628)
Decrease / (increase) in receivables under repurchase agreements	(17,822)	48,851
Decrease and reclassification of the financial assets held for trading	79,149	2,995
(Increase) and reclassification of financial assets, recorded at fair value in the profit or loss	(56,403)	-
(Increase) in loans and advances to customers	(29,834)	(29,193)
(Increase) in other assets	(8,595)	(10,642)
(Increase) in non-current assets held for sale	-	1,756
	(33,505)	11,139
Change in operating liabilities:		
Increase in deposits from banks	3,838	1,264
Increase in liabilities to other depositors	11,395	105,993
(Decrease) in other attracted funds	-	(24)
Increase in liabilities for provisions	408	-
(Decrease) in other liabilities	(8,703)	3,256
	6,938	110,489
Other noncash transactions, included in the profit before taxes:		
Net (profit)/ loss from investing activity	(1,772)	(2,209)
Increase in the adjustment for devaluation of loans and advances to clients	4,711	11,808
Depreciation	4,653	4,679
Effect of the depreciation of a financial liability	1,319	1,312
	8,911	15,590
Paid profit tax	(1,260)	(4,959)
<b>NET CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>(287)</b>	<b>154,079</b>
Cash flows from investing activity		
Sale and reclassification of financial assets available for sale, net	589,318	56,741
Acquisition and reclassification of financial assets, reported at fair value in other comprehensive income	(527,437)	-
Acquisition of financial assets, recorded at amortised value	(177,046)	-
Payments for the purchase of fixed assets	(4,538)	(701)
Revenues from the sale of fixed assets	75	7
Acquisitions) of investment properties	352	(352)
	(119,276)	55,695
<b>NET CASH FLOWS USED IN INVESTING ACTIVITIES</b>	<b>(119,276)</b>	<b>55,695</b>
Cash flows from financing activity	-	-
<b>NET CASH FLOW FROM FINANCING ACTIVITY</b>	<b>-</b>	<b>-</b>
(DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS, NET	(119,563)	209,774
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF YEAR	2,064,006	1,549,123
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	1,944,443	1,758,897

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SEPARATE STATEMENT OF CASH FLOWS  
AS AT 30 JUNE 2018

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	Issued paid in capital	Premium reserve	Reserves, including retained earnings	Revaluation reserve	Profit for the year	Total
BALANCE AS OF 1 JANUARY 2017	113,154	79,444	178,461	20,899	26,598	418,556
Net profit for the period ended 30 June 2017	-	-	-	-	19,638	19,638
Other comprehensive income for the period ended 30 June 2017 after taxes	-	-	-	7,751	-	7,751
Total comprehensive income for the period ended 30 June 2017	-	-	-	7,751	19,638	27,389
Transfer of net profit for the year ended 31 December 2016, to retained earnings	-	-	26,598	-	(26,598)	-
BALANCE AS OF 30 JUNE 2017	113,154	79,444	205,059	28,650	19,638	445,945
BALANCE AS OF 1 JANUARY 2018	113,154	79,444	205,059	27,144	36,814	461,615
Effect of the adoption of IFRS 9	-	-	(12,229)	-	-	(12,229)
RECALCULATED BALANCE AS OF 1 JANUARY 2018	113,154	79,444	192,830	27,144	36,814	449,386
Net profit for the period ended 30 June 2018	-	-	-	-	16,533	16,533
Other comprehensive income for the period ended 30 June 2018 after taxes	-	-	-	(2,102)	-	(2,102)
Total comprehensive income for the period ended 30 June 2018	-	-	-	(2,102)	16,533	14,431
Transfer of net profit for the year ended 31 December 2017, to retained earnings	-	-	36,814	-	(36,814)	-
Other movements	-	-	542	-	-	542
BALANCE AS OF 31 JUNE 2018	113,154	79,444	230,186	25,042	16,533	464,359

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